

Message Text

LIMITED OFFICIAL USE

PAGE 01 SAN JO 02901 151328Z

46

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 OMB-01 L-03 H-02 SS-15 NSC-05 PRS-01 PA-01

ARAE-00 /075 W

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P 142220Z JUL 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC PRIORITY 790

LIMITED OFFICIAL USE SAN JOSE 2901

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJECT: LATIN AMERICAN BANK

REF: SAN JOSE 2852

1. REPRESENTATIVES OF CREDITOR BANKS OF THE LAB MET
WITH COSTA RICAN CENTRAL BANK OFFICIALS ON JULY 10 AND
11. AT THAT TIME THE CENTRAL BANK ADVISED THE CREDITORS
OF ITS PROPOSAL FOR DEALING WITH THE LAB PROBLEM. IN
BRIEF, THE CENTRAL BANK HAS AGREED TO ASSUME ONE-THIRD
OF THE ASSETS AND LIABILITIES OF LAB. THE CREDITORS ARE
EXPECTED TO MEET IN NEW YORK ON JULY 16 TO CONSIDER THE CENTRAL
BANK PROPOSAL. THE SIXTY-DAY MORATORIUM ORIGINALLY
ESTABLISHED TO PROVIDE THE CENTRAL BANK WITH TIME TO
COME UP WITH A PROPOSAL FOR THE ORDERLY LIQUIDATION
OF LAB WILL EXPIRE ON JULY 18.

TODMAN

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 75 SAN JOSE 2852
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Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: LATIN AMERICAN BANK
TAGS: EFIN, CS, LATIN AMERICAN BANK
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006